

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ALABAMA

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2017 MAR 23 P 2:07

STANDING ORDER REGARDING
DEPOSIT AND INVESTMENT OF REGISTRY FUNDS FOR
MINOR'S ACCOUNTS

U.S. DISTRICT COURT
N.D. OF ALABAMA

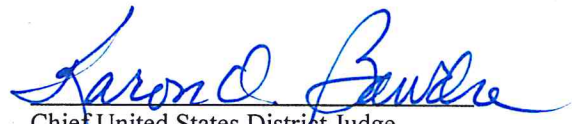
The Court, having entered its Standing Order Regarding Deposit and Investment of Registry Funds, now enters this Standing Order Regarding the Deposit and Investment of Registry Funds for Minor's Accounts.

Monies not related to minor's accounts are currently pooled together with registry funds from other courts and invested, via the Court Registry Investment System (CRIS), in short term nonmarketable Government Account Series (GAS) securities managed under the Treasury's Bureau of Public Debt's Federal Investment Program. These short-term GAS securities, each maturing within 100 days or less, are laddered within the Liquidity Fund to ensure sufficient funds are available to meet the disbursement needs of participating courts.

The Administrative Office established a Minor's Fund within CRIS to invest post-adjudication deposits held on behalf of minors until their age of majority, which is often longer than 100 days. Specifically, the Minor's Fund continues to feature daily liquidity but will initially be comprised of a laddered portfolio of one-year securities maturing each month. Thus, the fund improves the match between investment holdings and the length of time each minor's case remains invested, thereby capitalizing on higher-yielding securities.

Accordingly, the Court hereby ORDERS that all funds to be invested on behalf of a minor be deposited into the CRIS Minor's Fund.

DONE and ORDERED this 23rd day of March, 2017.


Chief United States District Judge